

# CAPSPECIALTY **ASSET MANAGERS** **PROFESSIONAL & MANAGEMENT** LIABILITY

CapSpecialty's Asset Managers Professional & Management Liability product is available only to wholesale brokers and designed for investment advisers seeking the flexibility of a modular policy to allow a tailored approach to their insurance needs. The product includes five coverage sections that addresses the ever-evolving exposures faced by investment management firms today.

## PRODUCT COVERAGE

- Adviser Professional Liability
- Fund Professional Liability
- Management Liability
- Employment Practices Liability
- Fiduciary Liability

## POLICY HIGHLIGHTS

- Broad definition of Claim inclusive of any formal Regulatory Proceeding commenced against an insured
- Punitive, exemplary, or multiple damages, where insurable by law
- Definition of Employee includes Independent Contractors
- Automatic 60 day Extended Reporting Period for any reason other than non-payment
- Cost of Corrections coverage available
- Pre-Claim inquiry coverage available

## OTHER HIGHLIGHTS

- \$5MM in limits per coverage line available (primary and excess)
- \$25K minimum deductible for Adviser Professional Liability available to fee-only registered investment advisers
- \$50K minimum deductible for Fund Professional Liability

## TARGET RISK

- Registered Investment Advisers
- Hedge Funds
- Private Equity Funds
- Venture Capital Funds
- Real Estate Funds and REITs

## ADVISER PROFESSIONAL LIABILITY

- Ability to schedule Investment Advisers via endorsement, if necessary
- Coverage extends to Insureds who are ERISA 3(38) fiduciaries

## FUND PROFESSIONAL LIABILITY

- Funds scheduled via endorsement, includes any special purpose entity or investment holding company
- Broad definition of Fund Services, includes advice and services rendered in the course of the management, operation, creation, or dissolution of any Insured Fund

## MANAGEMENT LIABILITY

- Sublimit available for Derivative Demand costs
- Additional Side A limits available via endorsement

## EMPLOYMENT PRACTICES LIABILITY

- Third party EPL coverage included in the form

**SEND SUBMISSIONS TO**  
[psubs@CapSpecialty.com](mailto:psubs@CapSpecialty.com)

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## PRODUCT COVERAGE

- Adviser Professional Liability
- Fund Professional Liability
- Management Liability
- Employment Practices Liability
- Fiduciary Liability

## POLICY HIGHLIGHTS

- Broad definition of Claim inclusive of any formal Regulatory Proceeding commenced against an insured
- Punitive, exemplary, or multiple damages, where insurable by law
- Definition of Employee includes Independent Contractors
- Automatic 60 day Extended Reporting Period for any reason other than non-payment
- Cost of Corrections coverage available
- Pre-Claim inquiry coverage available

## OTHER HIGHLIGHTS

- \$5MM in limits per coverage line available (primary and excess)
- \$25K minimum deductible for Adviser Professional Liability available to fee-only registered investment advisers
- \$50K minimum deductible for Fund Professional Liability

## TARGET RISK

- Registered Investment Advisers
- Hedge Funds
- Private Equity Funds
- Venture Capital Funds
- Real Estate Funds and REITs

## ADVISER PROFESSIONAL LIABILITY

- Ability to schedule Investment Advisers via endorsement, if necessary
- Coverage extends to Insureds who are ERISA 3(38) fiduciaries

## FUND PROFESSIONAL LIABILITY

- Funds scheduled via endorsement, includes any special purpose entity or investment holding company
- Broad definition of Fund Services, includes advice and services rendered in the course of the management, operation, creation, or dissolution of any Insured Fund

## MANAGEMENT LIABILITY

- Sublimit available for Derivative Demand costs
- Additional Side A limits available via endorsement

## EMPLOYMENT PRACTICES LIABILITY

- Third party EPL coverage included in the form

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## TARGET RISK

- Registered Investment Advisers
- Hedge Funds
- Private Equity Funds
- Venture Capital Funds
- Real Estate Funds and REITs

## OTHER HIGHLIGHTS

- \$5MM in limits per coverage line available (primary and excess)
- \$25K minimum deductible for Adviser Professional Liability available to fee-only registered investment advisers
- \$50K minimum deductible for Fund Professional Liability

## PRODUCT COVERAGE

- Adviser Professional Liability
- Fund Professional Liability
- Management Liability
- Employment Practices Liability
- Fiduciary Liability

## POLICY HIGHLIGHTS

- Broad definition of Claim inclusive of any formal Regulatory Proceeding commenced against an insured
- Punitive, exemplary, or multiple damages, where insurable by law
- Definition of Employee includes Independent Contractors
- Automatic 60 day Extended Reporting Period for any reason other than non-payment
- Cost of Corrections coverage available
- Pre-Claim inquiry coverage available
- Worldwide coverage

## ADVISER PROFESSIONAL LIABILITY

- Ability to schedule Investment Advisers via endorsement, if necessary
- Coverage extends to ERISA 3(38) Investment Managers

## FUND PROFESSIONAL LIABILITY

- Funds scheduled via endorsement, includes any special purpose entity or investment holding company
- Broad definition of Fund Services, includes advice and services rendered in the course of the management, operation, creation, or dissolution of any Insured Fund

## MANAGEMENT LIABILITY

- Investigative costs coverage for shareholder derivative demands
- Additional Side A limits available via endorsement

## EMPLOYMENT PRACTICES LIABILITY

- Third party EPL coverage included in the form

### GET IN TOUCH

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Please send submissions to:  
[ProfessionalLinesSubmissions@CapSpecialty.com](mailto:ProfessionalLinesSubmissions@CapSpecialty.com)