

CAPSPECIALTY **CONSTRUCTION** LIABILITY

CapSpecialty®, an “A rated” carrier, offers a best-in-class product for commercial and residential construction general contractors and subcontractors. This industry-focused product is offered on a surplus lines basis in all states except Colorado and Louisiana. This product is offered through CapSpecialty’s brokerage department.

POLICY SPECIFICS

- Entertain both residential and commercial work
- Max limits:
 - \$5M/\$5M/\$5M Primary
 - \$10M Excess
- Minimum premium: \$7,500; \$25k for stand-alone excess
- Minimum deductible: \$0
- CPL coverage often included via endorsement in GL terms
- Multiyear project policies available, up to five years
- Residential appetite:
 - For GC’s and exterior trade contractors
 - Less than (25) homes/units per development
 - (10) homes/units or less in construction defect states
 - No restrictions on apartment construction
 - No restriction on remodeling work
 - For interior trade contractors
 - No unit limitations if all work is cosmetic, non-structural/critical in nature
 - No restrictions on apartment construction
 - No restrictions on remodeling work

TARGET RISKS

- Carpentry construction
- Concrete construction
- Custom home builders
- Drywall contractors
- Electrical contractors
- Floor covering instillation
- General contractors
- HVAC contractors
- Insulation contractors
- Masonry contractors
- Non-structural/ornamental metal erection
- Owner’s interest – **higher commission offered**
- Painting contractors
- Stand-alone excess, including excess wrap-ups
- Tile, stone, marble, mosaic or terrazzo work
- Welding contractors

GET IN TOUCH

Jack Doyle
Head of Construction
212.804.7072 | jdoyle@CapSpecialty.com

Please send submissions to:
SpecialtyCasualty@CapSpecialty.com

EXCLUDED CLASSES: Crane rental and operators, fire sprinkler installation or service work, elevator contractors, framers, oil and gas contractors (energy production/exploration), scaffolding contractors, snow plow contractors, bridge contractors, housing raising contractors, underground mining, or tunneling.

CapSpecialty.com

CapSpecialty® is the branding name for the Property, Casualty, and Specialty operations of CapSpecialty, Inc. and its subsidiaries. Products and services are written or provided by subsidiaries or affiliates of CapSpecialty, Inc. Not all products and services are available in every jurisdiction, and insurance coverage is governed by actual policy language. Certain products may be provided by a surplus lines carrier. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds. ©2020 CapSpecialty, Inc. All rights reserved.